

FINANCE RESOURCE MODEL 2024-2029

REVENUE EXPENDITURE	2024/25	2025/26	2026/27	2027/28	2028/29
	£	£	£	£	£
Base Budget (Prior Year)	326,620,380	340,701,224	360,013,175	379,289,640	394,735,310
Pay Award inflation 2024 onwards	4,639,220	8,254,564	6,336,470	4,228,157	3,934,256
Non pay Inflation	1,559,850	2,277,202	1,771,433	1,211,085	1,231,745
Total Demography	694,841	834,270	734,270	734,270	734,270
Total Corporate Pressures	2,011,060	1,336,296	1,393,588	1,461,844	1,533,240
Total Service Pressures	11,876,154	9,933,183	9,514,072	8,780,914	9,509,979
Total Cost Reductions	-10,653,060	-3,323,565	-850,598	-1,184,730	-492,730
Undelivered Savings	352,780	0	0	0	0
Total Capital Financing	0	0	377,230	214,130	214,130
Schools Delegated Funding	3,600,000				
Total FRM Revenue Net Exp	340,701,224	360,013,175	379,289,640	394,735,310	411,400,200
	2024/25	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£'000	£'000	£'000
FRM Net Exp	340,701,224	360,013,175	379,289,640	394,735,310	411,400,200
Current Year Budget	326,620,380	340,701,224	360,013,175	379,289,640	394,735,310
GAP - each year	14,080,844	19,311,950	19,276,465	15,445,670	16,664,890
Additional Funding					
Council Tax increase (+7.5% and tax base increase, +5% then on)	-7,805,505	-5,632,222	-5,931,040	-6,245,660	-6,576,914
Settlement (+2.8%, -2% then on)	-6,275,340	4,698,799	4,604,823	4,512,726	4,422,472
Funding Shortfall Cumulative	0	18,378,527	17,950,248	13,712,736	14,510,448

